

Hallandale Beach CRA Proposed FY 19 Budget

REVENUES		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
INTEREST INCOME	\$ 150,000	State Board of Administration (SBA) = 2.22% (July 2018 Statement)
TAX INCREMENT FINANCING	\$ 12,685,175	Memorial Regional Hospital South = \$200,000 Children's Services Council = \$501,295 Broward County = \$5,556,334 City of Hallandale Beach = \$6,427,546
LOAN APPLICATION / SATISFACTION FEES	\$ 35,000	
LOAN REPAYMENTS (INTEREST)	\$ 33,671	Business Incentive Loans (BIL)
LOAN REPAYMENTS (PRINCIPAL)	\$ 266,517	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)
INFILL HOME	\$ 250,000	802 NW 5th Terrace
TOTAL REVENUES	\$ 13,420,363	
TOTAL FY 17/18 Carry forward	\$ 2,427,674	
Total City Settlement	\$ 250,000	
TOTAL REVENUE + CASH	\$ 16,098,037	

EXPENDITURES

PERSONNEL

BUDGET DESCRIPTION	PROPOSED	NOTE(S)
REGULAR SALARIES & WAGES	\$ 855,902	
SICK LEAVE BUYBACK	\$ 3,000	
TAXES - SOCIAL SECURITY	\$ 48,957	Residential Program Manager (100%)
TAXES - MEDICARE	\$ 12,186	Financial Management Analyst (100%)
PENSIONS - ICMA 401(a)	\$ 102,730	Fiscal Operations Manager (100%)
PENSIONS - 401(a) MATCH PGM	\$ 18,464	Capital Project Manager (100%)
PENSIONS - RETIREMENT HEALTH	\$ 10,008	Office Manager (100%)
HEALTH INSURANCE	\$ 171,999	Project Coordinator (100%)
DENTAL INSURANCE	\$ 3,021	Revelment & Operations Coordinator (100%)
LIFE INSURANCE	\$ 912	Executive Director (40%)
LONG-TERM DISABILITY INSURANCE	\$ 963	Assistant City Manager (50%)
WORKERS' COMPENSATION	\$ 1,009	Economic Development Manager (100%)
POTENTIAL INCREASE IN HEALTH BENEFITS	\$ 26,427	Economic Development Coordinator (100%)
AUTO/TRAVEL ALLOWANCES	\$ 6,900	Executive Director
TOTAL PERSONNEL	\$ 1,202,478	Assistant City Manager CRA Manager

OPERATING		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
CONSULTANTS / PROFESSIONAL SERVICES	\$ 396,100	IRS 1095C = \$700 Finance Consultant = \$25,000 Art In Public Places Consultant (Art Serve) = \$25,000 Design Moves= \$15,400 Lobbyist = \$30,000 Monthly F.A.D.D. Events = \$50,000 Architecture, Surveyor, Engineering, Landscape = \$200,000 Marketing Consultant = \$50,000
LEGAL SERVICES	\$ 80,000	Title & Lien Search = \$5,000 General Legal Service = \$75,000
LIENS RECORDING	\$ 10,000	
AUDITING	\$ 18,500	FY 17/18
OUTSIDE SERVICES	\$ 3,000	Storage fees
BOOKS & PUBLICATIONS	\$ 500	
DUES MEMBERSHIPS LICENSES RECERTIFICATIONS	\$ 15,175	CILB Contractor Online Notary Public Underwriters Greater Fort Lauderdale Alliance Florida Redevelopment Association (FRA) Florida Government Finance Officers Association (FGFOA) Florida Department of Economic Opportunity (FDEO) International Economic Development Council (IEDC) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD)
REIMBURSABLE TRAVEL EXP	\$ 5,000	
CONFERENCE & TRAINING	\$ 20,000	Redevelopment Workshops / Training National Interagency Community Reinvestment Conference Florida Government Finance Officers Association (FGFOA) Broward Alliance Mid-Year Luncheon APA's National Planning Conference IEDC Basic Economic Development Course Florida Redevelopment Association (FRA) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD) Opportunities Industrialization Centers (OIC)

OPERATING (continued)

OPERATING (continued)		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
SPECIAL EVENTS	\$ 50,000	Business Development & Promotion Live Events F.A.D.D.
PHONE & COMMUNICATIONS	\$ 1,260	
WATER/SEWER	\$ 15,000	
FLORIDA MUNICIPAL INSURANCE TRUST (FMIT)	\$ 5,133	
PRINTING & BINDING	\$ 8,000	
ADVERTISING	\$ 10,000	
ADMIN CHGS TO FLEET SERVICES	\$ 3,152	
OFFICE SUPPLIES	\$ 4,500	
SPECIALIZED SUPPLIES	\$ 5,000	
TRAFFIC CONTROL/SIGNS	\$ 7,000	
MOTOR VEHICLE GAS	\$ 2,000	
COMPUTER SUPPLIES	\$ 4,000	
COMPUTER HARDWARE >\$1000	\$ 4,000	
UNIFORMS PURCHASED	\$ 1,000	
SOFTWARE & SUBSCRIPTIONS	\$ 26,697	WPEngine.com = \$290 Grammarly = \$840 SunTrust Bank (Merchant Fees) = \$2,000 eCivis (Grant Management) = \$3,827 CoStar (Real Estate Software & Analytics) = \$4,740 AutoPal (Loan Servicing) = \$5,000 GIS = \$5,000 Policy Map= \$ 5,000
TOTAL OPERATING	\$ 695,017	
CAPITAL PROJECTS		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
ATLANTIC SHORES BLVD IMPROVEMENTS	\$ 483,000	
COMMUNITY GARDENS	\$ 100,000	Children Service Council
TOTAL CAPITAL PROJECTS	\$ 583,000	

PROGRAMS		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
PAINT VOUCHER PROGRAM	\$ 60,000	Sherwin-Williams
WINDOW / STORM SHUTTER PROGRAM	\$ 100,000	Window / Shutter Program
DOWNPAYMENT ASSISTANCE PROGRAM	\$ 500,000	First-Time Homebuyers Program
NIP (NEIGHBORHOOD IMPROVEMENT PROGRAM)	\$ 500,000	
ECONOMIC INCENTIVES	\$ 100,000	Target Industry Incentives (Qualified Target Industries)
TIF PAYMENTS	\$ 500,000	FY 18/19 TIF Payment for The Village at Gulfstream Park
BIL (BUSINESS INCENTIVE LOAN) PROGRAM	\$ 200,000	Business Incentive Loans
ART IN PUBLIC PLACES	\$ 150,000	
COMMERCIAL INVESTMENT PROGRAM	\$ 1,000,000	
TOTAL PROGRAMS	\$ 3,110,000	
LAND		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
LAND ACQUISITION AND DEMOLITION	\$ 54,274	Studies, Surveys, Appraisals
	\$ 570,300	Land Acquisition
WORKFORCE / AFFORDABLE HOUSING	\$ 5,000	Electricity
	\$ 5,000	Water & Sewer
	\$ 400,000	Construction
TOTAL LAND	\$ 1,034,574	
INTERLOCAL AGREEMENTS		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
INTERLOCAL AGREEMENTS	\$ 486,248	Transit Services (Limousines of South Florida)
	\$ 1,208,937	Property Maintenance (DPW) = \$35,000 Indirect Cost (Allocation Study) = \$344,625 Police = \$829,312
COMMUNITY PARTNERSHIP GRANTS	\$ 35,000	Housing Foundation of America
TOTAL INTERLOCAL AGREEMENTS	\$ 1,730,185	

REDEVELOPMENT AGREEMENTS		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
C. REDEVELOPMENT PROGRAMS	\$ 4,813,156	Ice Box Café = \$300,410 Donaldson-West Construction = \$660,000 Hallandale City Center = \$916,666 (1st Payment of 3) - \$2,750,000 TOTAL 3rd Street Improvements = \$3,300,000 TOTAL FY 18/19 Payments = \$2,497,080 (\$1,664,587+832,493) 1st Payment = \$1,664,587 2nd Payment = \$832,493 3rd Payment = \$832,493 (Expected during FY 19/20) Mega Developers -\$ 439,000
TOTAL REDEVELOPMENT AGREEMENTS	\$ 4,813,156	
DEBT SERVICE		
BUDGET DESCRIPTION	PROPOSED	NOTE(S)
OB JOHNSON PARK	\$ 1,642,016	
2007A BOND / 2016 SERIES	\$ 1,287,611	
TOTAL DEBT SERVICE	\$ 2,929,627	
TOTAL EXPENDITURES	\$ 16,098,037	

FY 18/19 PROPOSED BUDGET	
BUDGET DESCRIPTION	PROPOSED
PERSONNEL	\$ 1,202,478
OPERATING	\$ 695,017
CAPITAL PROJECTS	\$ 583,000
PROGRAMS	\$ 3,110,000
LAND	\$ 1,034,574
INTERLOCAL AGREEMENTS	\$ 1,730,185
REDEVELOPMENT AGREEMENTS	\$ 4,813,156
DEBT SERVICE	\$ 2,929,627
TOTAL EXPENDITURES	\$ 16,098,037