

BUDGET FY 20/21

PROJECTED REVENUES																							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)																		
130	338310		TAX INCREMENT FINANCING	\$ 16,518,080	Memorial Regional Hospital South = \$200,000 Children's Services Council = \$618,254 Broward County = \$6,907,853 City of Hallandale Beach = \$8,791,973 (AD Valorem Tax)																		
130	361100		INTEREST INCOME	\$ 150,000	State Board of Administration (SBA)																		
130	341910		LOAN APPLICATION / SATISFACTION FEES	\$ 20,000	Application & Release of Lien Fees																		
130	361600		LOAN REPAYMENTS (INTEREST)	\$ 33,581	Business Incentive Loans (BIL)																		
130	369980		LOAN REPAYMENTS (PRINCIPAL)	\$ 235,000	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)																		
			<b>TOTAL REVENUES</b>	<b>\$ 16,956,661</b>																			
130	389200		TOTAL FY 19/20 ASSIGNED CARRYFORWARDS	\$ 5,873,920	Carryforward FY 19/20 ( Consultant Services, Donaldson, Hallandale City Center, Arts -Public Places, Downpmt Assistance, FADD Parking, Foster Plaza )																		
TBD			2020 SERIES REVENUE NOTE CARRYFORWARD	\$ 19,910,000	Carryforward 2020 series revenue note																		
			<b>TOTAL REVENUE +CARRYFORWARDS+ REAPPROPRIATIO</b>	<b>\$ 42,740,581</b>	<b>Grand Total</b>																		
PROJECTED EXPENDITURES																							
PERSONNEL																							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)																		
5910	512000		REGULAR SALARIES & WAGES	\$ 1,050,000	<table border="0"> <tr> <td><b>FILLED</b></td> <td><b>VACANT</b></td> </tr> <tr> <td>Office Manager (100%)</td> <td>Economic Development Manager</td> </tr> <tr> <td>Finance /Budget Analyst (100%)</td> <td>Deputy Director</td> </tr> <tr> <td>Project Coordinator (100%)</td> <td>Residential Administrative Specialist</td> </tr> <tr> <td>Project Coordinator (100%)</td> <td>Community Outreach-Event Specialist</td> </tr> <tr> <td>Residential Program Manager(100%)</td> <td>Economic Development Coordinator</td> </tr> <tr> <td>Redevelopment &amp; Operations Manager (100%)</td> <td>CRA Planner / Engineer</td> </tr> <tr> <td>Code Compliance Officer (100%)</td> <td>CRA Construction Manager/Landscape Architect</td> </tr> <tr> <td>Executive Director (57%) / + Stipend</td> <td></td> </tr> </table>	<b>FILLED</b>	<b>VACANT</b>	Office Manager (100%)	Economic Development Manager	Finance /Budget Analyst (100%)	Deputy Director	Project Coordinator (100%)	Residential Administrative Specialist	Project Coordinator (100%)	Community Outreach-Event Specialist	Residential Program Manager(100%)	Economic Development Coordinator	Redevelopment & Operations Manager (100%)	CRA Planner / Engineer	Code Compliance Officer (100%)	CRA Construction Manager/Landscape Architect	Executive Director (57%) / + Stipend	
<b>FILLED</b>	<b>VACANT</b>																						
Office Manager (100%)	Economic Development Manager																						
Finance /Budget Analyst (100%)	Deputy Director																						
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5910	521050		TAXES - SOCIAL SECURITY	\$ 56,123																			
5910	521100		TAXES - MEDICARE	\$ 13,594																			
5910	522200		PENSIONS - ICMA 401(a)	\$ 110,906																			
5910	522300		PENSIONS - 401(a) MATCH PGM	\$ 9,709																			
5910	522350		PENSIONS -ICMA-RHS- RETIREMENT HEALTH	\$ 10,148																			
5910	523050		HEALTH & VISION INSURANCE	\$ 196,943	Health and Vision Insurance																		
5910	523100		DENTAL INSURANCE	\$ 2,310																			
5910	523150		LIFE INSURANCE	\$ 1,100																			
5910	523200		LONG-TERM DISABILITY INSURANCE	\$ 883																			
5910	524000		WORKERS' COMPENSATION	\$ 1,665																			
5910	514000		OVERTIME PAY	\$ 7,000	Code Officer																		
5910	515150		AUTO/ TRAVEL ALLOWANCES	\$ 2,100	Executive Director																		
5910	515155		PHONE ALLOWANCE	\$ 2,159																			
5910	515200		SICK LEAVE BUYBACK	\$ 6,000																			
5910	515450		MISC PERSONNEL SERVICES	\$ 25,000	Non regular Salaries Sick & Vacation Payouts																		
			<b>TOTAL PERSONNEL</b>	<b>\$ 1,495,640</b>																			

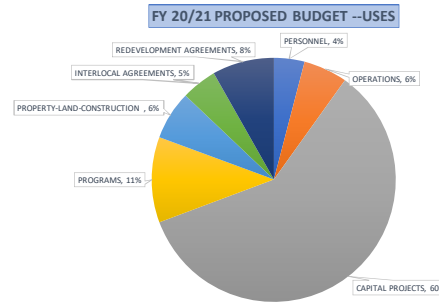
			OPERATING		
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)
5910	531010		CONSULTANTS / PROFESSIONAL SERVICES	\$ 1,610,700	IRS 1095C = \$700 Urban league, SCORE , Kaufman Lynn & other partner training programs= \$175,000 Finance Consultant-Shawn Mitchell= \$25,000 Marketing Consultant-Mosaic Group = \$80,000 Lobbyist = \$30,000 Planning & Zoning Engineer/ Architect/Surveyor(Design trail sidewalks & street trees, FADD Parking)= CF19/20 = \$1,300,000
5910	531040		LEGAL CONSULTING FEES	\$ 95,000	Title & Lien Search = \$ 5,000 Board Meetings = \$30,000 Routine Matters = \$60,000
5910	531040	C1509	LEGAL SERVICES (UNSOLICITED PROPOSALS)	\$ 50,000	HBC Medical Site Litigation
5910	531050		LIENS RECORDING	\$ 3,000	
5910	532000		AUDITING	\$ 18,500	Mauldin & Jenkins
5910	534040		SPECIAL EVENTS	\$ 25,000	CRA Workshops, Ground Breaking , Events and Community Training Programs
5910	544020		COPIERS/OFFICE EQUIP LEASE	\$ 5,000	1-Black/White, 1 Color Copier ( B/W- \$1548, Color -\$2994) Fire Station
5910	534010		OUTSIDE SERVICE	\$ 36,875	Property Maintenance (Parks & Recreation ) = \$31,875 Storage-Mega Store Center= \$2,500 Car wash, miscellaneous services= \$2,500
5910	555060		LICENSE & RECERTIFICATION	\$ 200	International Economic Development Council (IEDC)
5910	555020		MEETINGS AND SEMINARS	\$ 30,000	Redevelopment Workshops / Training National Interagency Community Reinvestment Conference Florida Government Finance Officers Association (FGFOA) Broward Alliance Mid-Year Luncheon APA's National Planning Conference IEDC Basic Economic Development Course Florida Redevelopment Association (FRA) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD)
5910	540160		REIMBURSABLE TRAVEL EXP	\$ 15,000	P-Card reimbursable expenses such as meals , gas and tolls.
5910	543020		WATER/SEWER	\$ 8,000	Property Owned by CRA
5910	545010		PROPERTY INSURANCE COVERAGE	\$ 6,000	Florida Municipal Insurance Trust (FMIT)- Properties Owned by CRA
5910	545020		GENERAL LIABILITY COVERAGE	\$ 5,000	Insurance & Risk Management (FMIT)
5910	545050		WORKERS' COMP. ASSESSMENT	\$ 3,500	Workers Compensation (FMIT)
5910	547000		PRINTING & BINDING	\$ 6,000	Business Cards, Flyers, Flags,
5910	548010		ADVERTISING	\$ 4,000	Annual Report & Other CRA related Advertising
5910	549530		ADMIN CHGS TO FLEET SERVICES	\$ 1,000	Charge per service
5910	551000		OFFICE SUPPLIES	\$ 5,000	
5910	552010		SPECIALIZED SUPPLIES	\$ 20,000	CRA Promotional Items
			<b>OPERATING (continued)</b>		
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)

5910	552080		TRAFFIC CONTROL / SIGNS	\$ 3,000	
5910	552150		MOTOR VEHICLE GAS	\$ 500	
5910	552170		COMPUTER SUPPLIES	\$ 7,000	
5910	552200		UNIFORMS PURCHASED	\$ 3,000	
5910	554010		BOOKS AND PUBLICATIONS	\$ 500	
5910	555030		TUITION REIMBURSEMENT	\$ 75,000	
5910	552070		SMALL FURNITURE & FIXTURES	\$ 3,000	Small Office Furniture & Fixtures
5910	554030		DUES MEMBERSHIPS	\$ 15,500	CILB Contractor Online Notary Public Underwriters Greater Fort Lauderdale Alliance- \$7,500 Florida Redevelopment Association (FRA) Florida Government Finance Officers Association (FGFOA) Florida Department of Economic Opportunity (FDEO) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD) Project Management Professional Certification(PMP) American Planning Association (APA)= \$1,100
5910	554040		INTERNET/ SOFTWARE SUBSCRIPTIONS	\$ 30,000	WPEngine.com = \$290 Grammarly = \$840 SunTrust Bank (Merchant Fees) = \$2,000 CoStar (Real Estate Software & Analytics) = \$4,740 AutoPal (Loan Servicing) = \$5,000 Policy Maps = \$5,000 Implan = \$5,000
5910	564050		OFFICE FURNITURE AND EQUIPMENT	\$ 25,000	> \$1,000
5910	564010		PASSENGER VEHICLE	\$ 60,000	New electric vehicle
5910	564070		COMPUTER HARDWARE >\$1000	\$ 6,000	
<b>TOTAL OPERATING</b>				<b>\$ 2,176,275</b>	
<b>CAPITAL PROJECTS</b>					
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)
5910	565000	C1503	FOSTER PARK PLAZA	\$ 330,000	Awning-cover and legal fees
5910	531010	C1508	COMMUNITY GARDENS	\$ 200,000	Market-garden creation and business development- Teen Zone
5910	534010	New	ELECTRIC MINI BUSES	\$ 1,200,000	Funding of new electric buses
5910	565000	New	FADD - PARKING LOT	\$ 500,000	FADD Parking Lot -Foster Road
6340	565010	P1601	ATLANTIC SHORES	\$ -	Design / Carry forward 18/19
TBD			2020 REVENUE NOTE PROJECTS	\$ 19,910,000	Sidewalks, lighting, landscaping, roadways rail & street trees.
<b>TOTAL CAPITAL PROJECTS</b>				<b>\$ 22,140,000</b>	

PROGRAMS					
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)
5910	583040	3451A	PAINT PROGRAM	\$ 225,000	Paint the Town Initiative, Voucher Program, Regular Paint Program (\$3,000*75 applicants)
5910	583040	36301	WINDOW / STORM SHUTTER PROGRAM	\$ 100,000	\$1,500 per applicant (66 applicants)
5910	583040	56501	DOWNPAYMENT ASSISTANCE PROGRAM	\$ 900,000	First-Time Homebuyers - (\$80,000*11 applicants)
5910	583040	99638	NIP (NEIGHBORHOOD IMPROVEMENT PROGRAM)	\$ 900,000	Up to \$50,000 per applicant (18 applicants)
5910	583040	99638	SENIOR MINI GRANT	\$ 100,000	Up to \$15,000 per applicant (7 applicants)
5910	583040	C1518	SENIOR RENTAL & UTILITIES ASSISTANCE PROGRAM	\$ 50,000	Senior Rental & Utility Assistance Program (\$600*83 applicants)
5910	583050	06302	BUSINESS INCENTIVES LOAN PROGRAMS (BIP)	\$ 200,000	Business Incentive Loans
5910	583050	C1514	ART IN PUBLIC PLACES	\$ 500,000	Art Programs and Murals- Art Serve = \$250,000 Marketing - SOBE= \$250,000
5910	583050	46302	COMMERCIAL INVESTMENT PROGRAM	\$ 1,266,745	Commercial Programs; Facade, Interior and Kitchen.
			<b>TOTAL PROGRAMS</b>	<b>\$ 4,241,745</b>	
PROPERTY / LAND / CONSTRUCTION					
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)
5910	531010	16305	LAND ACQUISITION - PROFESSIONAL SERVICES	\$ 340,000	Studies, Surveys, Appraisals, Maintenance & Demolitions.
5910	561000	16305	LAND ACQUISITION	\$ 1,250,000	Property & Land Acquisition
5910	543010	C1502	ELECTRICITY-AFFORDABLE HOUSING	\$ 5,000	Electricity- Infill House
5910	543020	C1502	WATER AND SEWER-AFFORDABLE HOUSING	\$ 5,000	Water & Sewer-Infill House
5910	565000	C1502	CONSTRUCTION IN PROGRESS	\$ 800,000	Construction of affordable houses
			<b>TOTAL PROPERTY/LAND/CONSTRUCTION</b>	<b>\$ 2,400,000</b>	
INTERLOCAL AGREEMENTS					
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)
5910	582010		COMMUNITY PARTNERSHIP GRANTS	\$ 35,000	Community partnership grants
8904	549001		GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 344,625	Indirect Cost ILA (Allocation Study)
8904	549001	C1519	GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 1,358,245	Police ILA
			<b>TOTAL INTERLOCAL AGREEMENTS</b>	<b>\$ 1,737,870</b>	
REDEVELOPMENT AGREEMENTS					
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)
5910	534050		C. REDEVELOPMENT PROGRAMS	\$ 2,549,332	Donaldson West Constructions (Townhomes)=\$716,000 CF 19/20 Hallandale City Center = \$916,666 + (1st Payment of 3) CF 19/20 Hallandale City Center = \$916,666 + (2nd Payment of 3) -Total 2 pmts =\$1,833,332
5910	583060	VILTF	TIF PAYMENTS	\$ 500,000	The Village at Gulfstream Park
			<b>TOTAL REDEVELOPMENT AGREEMENTS</b>	<b>\$ 3,049,332</b>	
DEBT SERVICE					
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	PROPOSED	NOTE(S)
6340	573130	08631	OB JOHNSON / 2015 SERIES	\$ 1,638,984	OB Johnson Revenue Bonds, Series 2015- Last payment FY2026
9003	549880		2007A BOND / 2016 SERIES	\$ 1,165,488	Last payment FY2027
TBD			REVENUE NOTE/ 2020 SERIES	\$ 2,695,247	\$20 Million Loan
			<b>TOTAL DEBT SERVICE</b>	<b>\$ 5,499,719</b>	
			<b>TOTAL EXPENDITURES</b>	<b>\$ 42,740,581</b>	

FY 20/21 PROPOSED BUDGET	
USES	
PERSONNEL	\$ 1,495,640
OPERATIONS	\$ 2,176,275
CAPITAL PROJECTS	\$ 22,140,000
PROGRAMS	\$ 4,241,745
PROPERTY-LAND-CONSTRUCTION	\$ 2,400,000
INTERLOCAL AGREEMENTS	\$ 1,737,870
REDEVELOPMENT AGREEMENTS	\$ 3,049,332
DEBT SERVICE	\$ 5,499,719
<b>TOTAL USES</b>	<b>\$ 42,740,581</b>

\$ -



FY 20/21 PROPOSED BUDGET	
SOURCES	
TAX INCREMENT	\$ 16,518,080
LOAN REPAYMENTS/APPLICATION FEES	\$ 288,581
INVESTMENT EARNINGS	\$ 150,000
CARRYFORWARD FUND BALANCE	\$ 5,873,920
REVENUE NOTE, SERIES 2020	\$ 19,910,000
<b>TOTAL USES</b>	<b>\$ 42,740,581</b>

