

BUDGET FY 20/21

PROJECTED REVENUES

ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
130	338310		TAX INCREMENT FINANCING	\$ 16,518,080	\$ (38,479)	\$ 16,479,601	Memorial Regional Hospital South = \$200,000 Children's Services Council = \$617,887 *** \$367 reduction Broward County = \$6,891,084 *** \$16,769 reduction City of Hallandale Beach = \$8,770,630 *** \$21,343 reduction ***Minor reductions due to final 2020 taxable values and rates.
130/33	361100		INTEREST INCOME	\$ 150,000	\$ (80,000)	\$ 70,000	State Board of Administration (SBA)= \$30,000 State Board of Administration (SBA)-Debt Proceeds= 40,000 ***Interest rate went down from 1.81% in Jan-2020 to 0.13% (as of March 2021)
130	341910		LOAN APPLICATION / SATISFACTION FEES	\$ 20,000	\$ -	\$ 20,000	Application & Release of Lien Fees
130	361600		LOAN REPAYMENTS (INTEREST)	\$ 33,581	\$ -	\$ 33,581	Business Incentive Loans (BIL)
130	369980		LOAN REPAYMENTS (PRINCIPAL)	\$ 235,000	\$ -	\$ 235,000	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)
130	364110		INFILL HOME	\$ -	\$ 267,190	\$ 267,190	5142-21-09-0980(802 NW 5th Terrace) ***Closing was delayed 10-10-20
130	369990		MISC. REVENUE/CITY'S CARES ACT REIMBURSEMENT		\$ 675,243	\$ 675,243	City of Hallandale's CARES Subaward = \$595,243 ***Miscellaneous Revenue/ Shared Appreciation= \$80,000
			<b>TOTAL REVENUES</b>	<b>\$ 16,956,661</b>	<b>\$ 823,954</b>	<b>\$ 17,780,615</b>	
130	389200		TOTAL FY 19/20 RE-APPROPRIATIONS/ CARRYFORWARD	\$ 5,873,920	\$ 6,811,535	\$ 12,685,455	Carryforward FY 19/20 ( Consultants Services, HB Medical, Atlantic Shores, NIP. Art Program, CIP, Hallandale Land Venture & various reappropriations)
330	390100		2020 SERIES REVENUE NOTE CARRYFORWARD	\$ 19,910,000	\$ 26,422	\$ 19,936,422	2020 Series -Carryforward FY 20/21*** Did not spend the full amount assigned to loan fees
			<b>TOTAL REVENUE +CARRYFORWARDS+ REAPPROPRIATIONS</b>	<b>\$ 42,740,581</b>	<b>\$ 7,661,911</b>	<b>\$ 50,402,492</b>	<b>Grand Total</b>

PROJECTED EXPENDITURES

PERSONNEL

ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	512000		REGULAR SALARIES & WAGES	\$ 1,050,000	\$ (4,547)	\$ 1,045,453	<b>FILLED</b> Office Manager (100%) Finance /Budget Analyst (100%) Project Coordinator (100%) Residential Program Manager(100%) Redevelopment & Operations Manager (100%) Code Compliance Officer (100%) Residential Administrative Specialist (100%) Executive Director (\$10,000 a year)  <b>VACANT</b> Economic Development Manager Deputy Director Community Outreach-Event Specialist Economic Development Coordinator CRA Planner / Engineer CRA Construction Manager/Landscape Architect Project Coordinator
5910	521050		TAXES - SOCIAL SECURITY	\$ 56,123	\$ 4,161	\$ 60,284	
5910	521100		TAXES - MEDICARE	\$ 13,594	\$ 974	\$ 14,568	
5910	522200		PENSIONS - ICMA 401(a)	\$ 10,148	\$ (10,148)	\$ -	***Moved to account 522201
5910	522201		PENSIONS - FRS	\$ 110,906	\$ 6,851	\$ 117,757	
5910	522300		PENSIONS - 401(a) MATCH PGM	\$ 9,709	\$ 686	\$ 10,395	
5910	523050		HEALTH & VISION INSURANCE	\$ 196,943	\$ 22,480	\$ 219,423	Health and Vision Insurance

5910	523100		DENTAL INSURANCE	\$ 2,310	\$ 353	\$ 2,663	
5910	523150		LIFE INSURANCE	\$ 1,100	\$ 81	\$ 1,181	
5910	523200		LONG-TERM DISABILITY INSURANCE	\$ 883	\$ 65	\$ 948	
5910	524000		WORKERS' COMPENSATION	\$ 1,665	\$ 2,395	\$ 4,060	
5910	514000		OVERTIME PAY	\$ 7,000	\$ -	\$ 7,000	Code Officer & Residential Administrative Specialist
5910	515150		AUTO/ TRAVEL ALLOWANCES	\$ 2,100	\$ -	\$ 2,100	Executive Director
5910	515155		PHONE ALLOWANCE	\$ 2,159	\$ -	\$ 2,159	
5910	515200		SICK LEAVE BUYBACK	\$ 6,000	\$ -	\$ 6,000	
5910	515450		MISC PERSONNEL SERVICES	\$ 25,000	\$ (23,351)	\$ 1,649	Non regular Salaries Sick & Vacation Payouts. *** Move to health insurance account to cover increase
			<b>TOTAL PERSONNEL</b>	<b>\$ 1,495,640</b>	<b>\$ -</b>	<b>\$ 1,495,640</b>	
<b>OPERATING</b>							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	531010		CONSULTANTS / PROFESSIONAL SERVICES	\$ 1,610,700	\$ 82,136	\$ 1,692,836	IRS 1095C = \$700 Urban league, SCORE , Kaufman Lynn & other partner training programs= \$175,000 Finance Consultant-Shawn Mitchell= \$25,000 Marketing Consultant-Mosaic Group = \$80,000 Lobbyist = \$30,000 Planning & Zoning Engineer/ Architect/Surveyor(Design trail sidewalks & street trees, FADD Parking) = \$1,300,000 ***Carryforward FY20/21 = \$82,136 -Calvin Giordano, Design Moves
5910	531040		LEGAL CONSULTING FEES	\$ 95,000		\$ 95,000	Title & Lien Search = \$ 5,000 Board Meetings = \$30,000 Routine Matters = \$60,000
5910	531040	C1509	LEGAL SERVICES (UNSOLICITED PROPOSALS)	\$ 50,000	\$ 18,933	\$ 68,933	HBC Medical Site Litigation ***Carryforward FY20/21 = \$18,933
5910	531050		LIENS RECORDING	\$ 3,000		\$ 3,000	
5910	532000		AUDITING	\$ 18,500	\$ 800	\$ 19,300	Mauldin & Jenkins *** Fees increased FY20/21
5910	534010		OUTSIDE SERVICE	\$ 36,875		\$ 36,875	Property Maintenance-Advance Tree Services=\$31,875 Storage-Mega Store Center= \$2,500 Car wash, miscellaneous services= \$2,500
5910	534040		SPECIAL EVENTS	\$ 25,000		\$ 25,000	CRA Workshops, Ground Breaking , Events and Community Training Programs
5910	540160		REIMBURSABLE TRAVEL EXP	\$ 15,000	\$ (1,000)	\$ 14,000	P-Card reimbursable expenses such as meals , gas and tolls.
5910	543020		WATER/SEWER	\$ 8,000		\$ 8,000	Properties Owned by CRA
5910	544020		COPIERS/OFFICE EQUIP LEASE	\$ 5,000		\$ 5,000	1-Black/White, 1 Color Copier ( B/W- \$1548, Color -\$2994) Fire Station
5910	545010		PROPERTY INSURANCE COVERAGE	\$ 6,000		\$ 6,000	Florida Municipal Insurance Trust (FMIT)- Properties Owned by CRA
5910	545020		GENERAL LIABILITY COVERAGE	\$ 5,000	\$ 599	\$ 5,599	Insurance & Risk Management (FMIT) Car Insurance (FMIT)
5910	545050		WORKERS' COMP. ASSESMENT	\$ 3,500		\$ 3,500	Workers Compensation (FMIT)
5910	547000		PRINTING & BINDING	\$ 6,000		\$ 6,000	Business Cards, Flyers, Flags,
5910	548010		ADVERTISING	\$ 4,000	\$ 20,000	\$ 24,000	HBCRA Marketing Campaigns
5910	549530		ADMIN CHGS TO FLEET SERVICES	\$ 1,000	\$ (599)	\$ 401	Charge per service
5910	551000		OFFICE SUPPLIES	\$ 5,000		\$ 5,000	
5910	552010		SPECIALIZED SUPPLIES	\$ 20,000	\$ 20,000	\$ 40,000	CRA Promotional Items- Be local Campaign, Hallandale Eats & SOBEWFF Events
5910	552070		SMALL FURNITURE & FIXTURES	\$ 3,000		\$ 3,000	Small Office Furniture & Fixtures
5910	552080		TRAFFIC CONTROL / SIGNS	\$ 3,000		\$ 3,000	
5910	552150		MOTOR VEHICLE GAS	\$ 500		\$ 500	
5910	552170		COMPUTER SUPPLIES	\$ 7,000		\$ 7,000	
5910	552200		UNIFORMS PURCHASED	\$ 3,000	\$ 1,000	\$ 4,000	
5910	554010		BOOKS AND PUBLICATIONS	\$ 500		\$ 500	

OPERATING -Continue...							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	554030		DUES / MEMBERSHIPS	\$ 15,500		\$ 15,500	CILB Contractor Online Notary Public Underwriters Greater Fort Lauderdale Alliance- \$7,500 Florida Redevelopment Association (FRA) Florida Government Finance Officers Association (FGFOA) Florida Department of Economic Opportunity (FDEO) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD) Project Management Professional Certification(PMP) American Planning Association (APA)= \$1,100
5910	554040		INTERNET/ SOFTWARE SUBSCRIPTIONS	\$ 30,000		\$ 30,000	WPEngine.com = \$350 Grammarly = \$840 SunTrust/ PNC Bank Fees (Analysis & Merchant Fees) = \$4,000 CoStar (Real Estate Software & Analytics) = \$4,740 AutoPal (Loan Servicing) = \$5,000 Policy Maps = \$5,000 Implan = \$5,000 Survey Monkey = \$900 Lexis Nexis= \$1,700
5910	555020		MEETINGS AND SEMINARS	\$ 30,000		\$ 30,000	Redevelopment Workshops / Training National Interagency Community Reinvestment Conference Florida Government Finance Officers Association (FGFOA) Broward Alliance Mid-Year Luncheon APA's National Planning Conference Basic Economic Development Course (IEDC) Florida Redevelopment Association (FRA) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD)
5910	555030		TUITION REIMBURSEMENT	\$ 75,000		\$ 75,000	
5910	555060		LICENSE & RECERTIFICATION	\$ 200		\$ 200	International Economic Development Council (IEDC)
5910	564010		PASSENGER VEHICLE	\$ 60,000	\$ 2,680	\$ 62,680	New electric vehicle = \$60,000 ***Carryforward FY20/21 = \$2,680
5910	564050		OFFICE FURNITURE AND EQUIPMENT	\$ 25,000		\$ 25,000	>\$1,000
5910	564070		COMPUTER HARDWARE	\$ 6,000		\$ 6,000	>\$1,000
<b>TOTAL OPERATING</b>				<b>\$ 2,176,275</b>	<b>\$ 144,549</b>	<b>\$ 2,320,824</b>	
CAPITAL PROJECTS							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	531010	C1508	COMMUNITY GARDENS	\$ 200,000		\$ 200,000	Market-garden creation and business development- Teen Zone
5910	531010	12417	NE 1ST AVENUE / DIXIE CORRIDOR	\$ -		\$ -	NE 1st Ave/ Dixie - Encumbrance Carryforward FY19/20 **** will close the PO
5910	534010		ELECTRIC MINI BUSES	\$ 1,200,000		\$ 1,200,000	Funding of new electric buses
5910	565000	C1503	FOSTER PARK PLAZA	\$ 330,000		\$ 330,000	Awning-cover and legal fees
6340	565010	P1601	ATLANTIC SHORES	\$ -	\$ 474,388	\$ 474,388	Design-Encumbrance Carry forward 19/20
5910	565000		FADD - PARKING LOT	\$ 500,000	\$ (500,000)	\$ -	FADD Parking Lot
6342	565000	C1515	FADD - PARKING LOT	\$ -	\$ 500,000	\$ 500,000	FADD Parking Lot
6342	565000		2020 REVENUE NOTE PROJECTS	\$ 19,910,000	\$ 26,422	\$ 19,936,422	Sidewalks, lighting, landscaping, roadways rail & street trees. *** Did not spend the full amount assigned for loan fees
<b>TOTAL CAPITAL PROJECTS</b>				<b>\$ 22,140,000</b>	<b>\$ 500,810</b>	<b>\$ 22,640,810</b>	

PROGRAMS							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	583040	3451A	PAINT PROGRAM	\$ 225,000	\$ 200,000	\$ 425,000	Paint the Town Initiative, Voucher Program, Regular Paint Program (\$3,000*141 applicants)
5910	583040	36301	WINDOW / STORM SHUTTER PROGRAM	\$ 100,000	\$ 29,500	\$ 129,500	\$1,500 per applicant (66 applicants) ***Carryforward FY19/20 = \$29,500
5910	583040	56501	DOWNPAYMENT ASSISTANCE PROGRAM	\$ 900,000	\$ 300,000	\$ 1,200,000	First-Time Homebuyers - (\$80,000*15 applicants)
5910	583040	99638	NIP (NEIGHBORHOOD IMPROVEMENT PROGRAM)	\$ 900,000	\$ 465,655	\$ 1,365,655	Up to \$50,000 per applicant (22 applicants) ***Carryforward FY19/20 = \$265,655. Additional funds=\$200,000
5910	583040	99638	SENIOR MINI GRANT	\$ 100,000		\$ 100,000	Up to \$15,000 per applicant (7 applicants)
5910	583040	C1518	SENIOR RENTAL & UTILITIES ASSISTANCE PROGRAM	\$ 50,000		\$ 50,000	Senior Rental & Utility Assistance Program (\$600*83 applicants)
5910	583050	06302	COMMERCIAL BUSINESS GRANT PROGRAM	\$ 200,000	\$ 500,000	\$ 700,000	Business Grants
5910	583050	C1514	ART IN PUBLIC PLACES	\$ 500,000	\$ 76,370	\$ 576,370	Art Programs and Murals- Art Serve = \$250,000 Marketing - SOBE= \$315,000 *** Carryforward FY 19/20 = \$11,370
5910	583050	46302	COMMERCIAL INVESTMENT PROGRAM	\$ 1,266,745	\$ 2,455,948	\$ 3,722,693	Commercial Programs; Facade, Interior and Kitchen ***Encumbrance Carryforward FY19/20 = \$1,764,695. Additional = \$691,253
			<b>TOTAL PROGRAMS</b>	<b>\$ 4,241,745</b>	<b>\$ 4,027,473</b>	<b>\$ 8,269,218</b>	
PROPERTY / LAND / CONSTRUCTION							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	531010	16305	LAND ACQUISITION - PROFESSIONAL SERVICES	\$ 340,000		\$ 340,000	Studies, Surveys, Appraisals, Maintenance & Demolitions.
5910	543010	C1502	ELECTRICITY-AFFORDABLE HOUSING	\$ 5,000		\$ 5,000	Electricity- Infill House
5910	543020	C1502	WATER AND SEWER-AFFORDABLE HOUSING	\$ 5,000		\$ 5,000	Water & Sewer-Infill House
5910	561000	16305	LAND ACQUISITION	\$ 1,250,000	\$ 1,430,000	\$ 2,680,000	Property & Land Acquisition
5910	565000	C1502	CONSTRUCTION IN PROGRESS	\$ 800,000		\$ 800,000	Construction of affordable houses
			<b>TOTAL PROPERTY/LAND/CONSTRUCTION</b>	<b>\$ 2,400,000</b>	<b>\$ 1,430,000</b>	<b>\$ 3,830,000</b>	
INTERLOCAL AGREEMENTS							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	582010		COMMUNITY PARTNERSHIP GRANTS	\$ 35,000	\$ 3,290	\$ 38,290	Housing Foundation of America ***Carryforward FY19/20 = \$3,290
8904	549001		GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 344,625		\$ 344,625	Indirect Cost ILA (Allocation Study)
8904	549001	C1519	GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 1,358,245		\$ 1,358,245	Police ILA
			<b>TOTAL INTERLOCAL AGREEMENTS</b>	<b>\$ 1,737,870</b>	<b>\$ 3,290</b>	<b>\$ 1,741,160</b>	

REDEVELOPMENT AGREEMENTS							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
5910	534050		C. REDEVELOPMENT PROGRAMS	\$ 2,549,332	\$ 1,505,789	\$ 4,055,121	Donaldson West Constructions (Townhomes)=\$716,000 CF 19/20 Hallandale City Center = \$916,666 + (1st Payment of 3) CF 19/20 Hallandale City Center = \$916,666 + (2nd Payment of 3) -Total 2 pmts =\$1,833,332 ***Hallandale Land Venture-Art Square = CF 19/20 \$1,505,788.65
5910	583060	VILTF	TIF PAYMENTS	\$ 500,000	\$ 50,000	\$ 550,000	The Village at Gulfstream Park FY2020 ***Lambert Advisory's recommendation FY20/21
			<b>TOTAL REDEVELOPMENT AGREEMENTS</b>	<b>\$ 3,049,332</b>	<b>\$ 1,555,789</b>	<b>\$ 4,605,121</b>	
DEBT SERVICE							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	ADOPTED	CHANGE(S)	PROPOSED	NOTE(S)
6340	573130	08631	OB JOHNSON / 2015 SERIES	\$ 1,638,984		\$ 1,638,984	OB Johnson Revenue Bonds, Series 2015
9003	549880		2007A BOND / 2016 SERIES	\$ 1,165,488		\$ 1,165,488	2007 A Bond, Series 2016
5910	571130		REVENUE NOTE/ 2020 SERIES-PRINCIPAL	\$ 2,250,000		\$ 2,250,000	PNC Loan-Principal
5910	572130		REVENUE NOTE/ 2020 SERIES-INTEREST	\$ 445,247		\$ 445,247	PNC Loan -Interest
			<b>TOTAL DEBT SERVICE</b>	<b>\$ 5,499,719</b>		<b>\$ 5,499,719</b>	
			<b>TOTAL EXPENDITURES</b>	<b>\$ 42,740,581</b>	<b>\$ 7,661,911</b>	<b>\$ 50,402,492</b>	

FY 20/21 PROPOSED BUDGET			
SOURCES	ADOPTED	CHANGE(S)	PROPOSED
TAX INCREMENT	\$ 16,518,080	\$ (38,479)	\$ 16,479,601
LOAN REPAYMENTS/APPLICATION FEES	\$ 288,581	\$ -	\$ 288,581
INVESTMENT EARNINGS	\$ 150,000	\$ (80,000)	\$ 70,000
INFILL HOME	\$ -	\$ 267,190	\$ 267,190
MISC. REVENUE/CITY'S CARES ACT REIMBURSEMENT	\$ -	\$ 675,243	\$ 675,243
CARRYFORWARD FUND BALANCE	\$ 5,873,920	\$ 6,811,535	\$ 12,685,455
REVENUE NOTE, SERIES 2020	\$ 19,910,000	\$ 26,422	\$ 19,936,422
<b>TOTAL SOURCES</b>	<b>\$ 42,740,581</b>	<b>\$ 7,661,911</b>	<b>\$ 50,402,492</b>

FY 20/21 PROPOSED BUDGET			
USES	ADOPTED	CHANGE(S)	PROPOSED
PERSONNEL	\$ 1,495,640	\$ -	\$ 1,495,640
OPERATIONS	\$ 2,176,275	\$ 144,549	\$ 2,320,824
CAPITAL PROJECTS	\$ 22,140,000	\$ 500,810	\$ 22,640,810
PROGRAMS	\$ 4,241,745	\$ 4,027,473	\$ 8,269,218
PROPERTY-LAND-CONSTRUCTION	\$ 2,400,000	\$ 1,430,000	\$ 3,830,000
INTERLOCAL AGREEMENTS	\$ 1,737,870	\$ 3,290	\$ 1,741,160
REDEVELOPMENT AGREEMENTS	\$ 3,049,332	\$ 1,555,789	\$ 4,605,121
DEBT SERVICE	\$ 5,499,719	\$ -	\$ 5,499,719
<b>TOTAL USES</b>	<b>\$ 42,740,581</b>	<b>\$ 7,661,911</b>	<b>\$ 50,402,492</b>